

# Real Estate Research Council of Southern California

College of Business Administration, Finance and Real Estate Department  
California State Polytechnic University, Pomona  
3801 West Temple Avenue, Pomona, CA 91768  
909-869-2410 fax 909-869-3222 www.csupomona.edu/~rerc rerc@csupomona.edu

## YOU ARE INVITED TO ATTEND THE FIRST QUARTER 2009 LUNCHEON MEETING

TIME **Thursday, May 28, 2009** 11:30 - 12:00 Registration & Social  
12:00 - 1:40 Lunch & Meeting

PLACE **Kellogg West**  
California State Polytechnic University  
3801 West Temple Avenue  
Pomona, California

FEATURED **Dr. Douglas G. Duncan --- Fannie Mae's Vice President and Chief Economist.**  
SPEAKER Dr. Duncan is responsible for managing Fannie Mae's Economics & Mortgage Market Analysis Group. In this leadership role, Duncan provides all economic, housing, and mortgage market forecasts and analyses and serves as the company's thought leader internally and with external constituent groups. Reporting directly to the senior vice president of Business Strategy, Duncan is an important source of information and commentary on the external business and economic environment, and is a key spokesperson on the economy, housing, and mortgage markets.

Prior to joining Fannie Mae, Duncan served as senior vice president and chief economist of the Mortgage Bankers Association (MBA) since 2000. Duncan served as the primary spokesperson on economic and mortgage market developments and performance for the MBA, a trade group representing 3,000 companies that make the majority of all residential, multifamily, and commercial real estate loans in the U.S.

Duncan worked on Capitol Hill as a LEGIS Fellow and staff member on the Committee on Banking, Finance, and Urban Affairs, and at the U.S Department of Agriculture's Economic Research Service. He has been elected to the Board of Directors for the National Association of Business Economists, is a member of the American Economics Association and the American Real Estate and Urban Economics Association, and is past president of the Housing Statistics Users Group.

Duncan is a frequent speaker on national and state economic outlooks and housing and mortgage market conditions, and has been listed in the "Top 100 Most Influential People in Real Estate" by Inman News. Duncan received his Ph. D. in Agricultural Economics from Texas A&M University and his B.S. and M.S. in Agricultural Economics from North Dakota State University.

TOPIC **Outlook for Southern California Real Estate**

FIRST QUARTER **The Council will release its 1st Quarter 2009 Real Estate and Construction Report.**  
UPDATE and **Dr. Michael Carney** will present an Update of Trends through the 1st Quarter.

RESERVATIONS **The Luncheon Meeting is open to members, guests and others interested in the work of the Council. Please make your reservations early by returning the enclosed reservation form. Fax: 909-869-3222. E-mail: rerc@csupomona.edu.**

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## LUNCHEON RESERVATION

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**Dr. Douglas G. Duncan**  
Vice President and Chief Economist  
**Fannie Mae**

TOPIC **Outlook for Southern California Real Estate**

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Please reserve \_\_\_\_ places at \$ 35.00 per person. Check for \$ \_\_\_\_ enclosed. Will pay at Luncheon \_\_\_\_.

NAME (s) \_\_\_\_\_

TITLE (s) \_\_\_\_\_

PHONE \_\_\_\_\_

COMPANY \_\_\_\_\_

Fax 909-869-3222

Mail Real Estate Research Council, Cal Poly University, FRL Department  
3801 West Temple Avenue, Pomona CA 91768.

E-Mail [erc@csupomona.edu](mailto:erc@csupomona.edu)

Phone 909-869-2410

Fax, Mail, E-Mail or Phone in your reservations.

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A non-profit community organization for the development and distribution to members of factual information on conditions affecting housing, mortgage lending, construction and related aspects of real estate in Southern California.