

Real Estate Research Council of Southern California

College of Business Administration, Finance and Real Estate Department
California State Polytechnic University, Pomona
3801 West Temple Avenue, Pomona, CA 91768
909-869-2410 fax 909-869-3222 www.csupomona.edu/~rerc rerc@csupomona.edu

YOU ARE INVITED TO ATTEND THE THIRD QUARTER 2003 LUNCHEON MEETING

TIME	Wednesday, December 3, 2003	11:30 - 12:00	Registration & Social
		12:00 - 1:40	Lunch & Meeting
PLACE	Kellogg West California State Polytechnic University 3801 West Temple Avenue Pomona, California		
FEATURED SPEAKER	Mr. SiSing Leung is the Manager of Economic Analysis at Option One . A subsidiary of H&R Block, Option One Mortgage Corporation is a mortgage banking company involved in the origination, purchase, sale, and servicing of residential mortgage loans. Option One provides financing to homeowners who may have hard-to-document income or less-than-perfect credit histories. The company employs more than 4,000 people nationwide and has its corporate headquarters in Irvine, California. Option One originates residential mortgage loans in 49 states through a national network of more than 24,000 approved brokers. The company also services a substantial portfolio of more than \$35 billion, including in-house originations and loans serviced for others. SiSing Leung holds advanced degrees in Economics and Social Science from the University of Missouri and Syracuse University. As Manager of Economic Analysis at Option One, Mr. Leung is also responsible for credit risk modeling. In addition to devoting the past decade of his professional work to the modeling of credit risk and the analysis of economic cycles at Home Savings and Washington Mutual, Mr. Leung has also worked on research grants from the Social Security Administration and the Department of Health at Syracuse University.		
TOPIC	Outlook for Residential Mortgages Through 2004.		
THIRD QUARTER UPDATE	The Council will release its 3rd Quarter 2003 <u>Real Estate and Construction Report</u> . Dr. Michael Carney will present an update of trends through the 3rd quarter, including the results of the Council's October 2003 Home Price Survey .		
RESERVATIONS	The Luncheon Meeting is open to members, guests and others interested in the work of the Council. Please make your reservations early by returning the enclosed reservation form. Fax: 909-869-3222. E-mail: rerc@csupomona.edu.		

A non-profit community organization for the development and distribution to members of factual information on conditions affecting housing, mortgage lending, construction and related aspects of real estate in Southern California.

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LUNCHEON RESERVATION

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Kellogg West
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Pomona, California

FEATURED SPEAKER

Mr. SiSing Leung
Manager of Economic Analysis
Option One Mortgage Corporation

TOPIC **Outlook for Residential Mortgages Through 2004**

Please reserve _____ places at \$ 35.00 per person. Check for \$_____ enclosed. Will pay at Luncheon _____.

NAME (s) _____

TITLE (s) _____

PHONE _____

COMPANY _____

Fax 909-869-3222
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Fax, Mail, E-Mail or Phone in your reservations.

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