

# Terms and Conditions of Your Financial Aid Award Offer

**Cal Poly Pomona**

This Financial Aid Award Offer is your official notification for the **2009-10** academic year. The amount and type of aid awarded to you is based on your eligibility and the availability of funds, as of the date your FAFSA application was complete.

If your financial aid is revised during the year, you will receive notice of a Revised Offer of Financial Aid by e-mail, which will reflect the changes. Changes may be made at any time during the year.

**We recommend that you print your Offer and keep it on file for reference throughout the academic year.**

**Cost of Attendance**

**How Your Eligibility Was Determined:** Eligibility is determined by comparing your total educational costs with the amount your family could reasonably be expected to contribute towards your education.

Your financial need is then determined as follows:

$$\begin{aligned} &\text{Your total cost of education*} \\ &\text{-Your expected family contribution**} \\ &= \text{Your financial eligibility} \end{aligned}$$

\*Your **total educational costs** depend on your housing status (your room and board arrangements), tuition and fees, books and supplies, your personal and transportation expenses. Average costs for Cal Poly Pomona students are included in this guide to help you estimate your total costs.

\*\*Your **family contribution** is based on the information you provided on the Free Application for Federal Student Aid (FAFSA) concerning your income and assets, your parents' income and assets (if applicable), family size, number of family members attending college, etc. This information is used in a formula, established by the U.S. Congress to calculate your family contribution.

## Estimate of Cost of Attendance for 2009-10

(Based on three quarters attendance and enrollment of 6 or more units)

### Undergraduate

	Living With Parents	Living On Campus (Residence Hall)	Living On Campus (Suites)	Living Off Campus
Tuition & Fees	\$ 4,551	\$ 4,551	\$ 4,551	\$ 4,551
Books and Supplies	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Room and Board	\$ 4,050	\$ 9,570	\$ 8,736	\$ 9,390
Personal Expenses	\$ 1,491	\$ 1,575	\$ 1,575	\$ 1,575
Transportation	\$ 1,008	\$ 711	\$ 711	\$ 1,206
Loan Fees	\$ 174	\$ 174	\$ 174	\$ 174
<b>TOTAL COSTS</b>	<b>\$ 12,774</b>	<b>\$ 18,081</b>	<b>\$ 17,247</b>	<b>\$ 18,396</b>

**Tuition & Fees, Room and Board on campus are actual costs to you. All other figures are estimates of expenses by the State of California.**

**Graduate Student Tuition & Fees:** \$ 5,487 per academic year (fall/winter/spring)

**Teacher Credential Student Tuition & Fees:** \$ 5,199 per academic year (fall/winter/spring)

**Non-Resident Fees:** \$ 248 per unit in addition to fees shown above

*\*Please notify the Office of Financial Aid & Scholarships if you will be paying Non-Resident Fees.*

**In accepting financial aid, you are acknowledging your responsibility and agreeing to comply with the terms of the offer. It is important that you know that false or incomplete information submitted by you or on your behalf, or failure to adhere to the terms, may result in the cancellation of your award. In addition, you may be required to repay part or all of the funds disbursed to you.**

## Changes to Your Award

- **Housing Status:** Your award is based on the housing status you reported. It is your responsibility to notify the Office of Financial Aid & Scholarships if this housing status changes.
- **Units:** Your aid is based on full time enrollment, 12 units per quarter for undergraduate and Teacher Credential students, and 8 units for graduate students. If you drop below this number of units, your aid may be reduced or canceled, which could result in a balance owed to the University. A worksheet is available on-line at [www.csupomona.edu/financial\\_aid](http://www.csupomona.edu/financial_aid) to help you calculate how your aid will be adjusted if you do not attend full time. Click on “Receiving Aid” and then “Units Required”.
- **TEP Units:** The Teaching Credential Program is a Post-baccalaureate, not a graduate program. The federal government requires that campuses use undergraduate enrollment levels for awarding and disbursing financial aid to TEP students. Therefore, 12 TEP units is full time enrollment and aid will be adjusted for TEP students who are in 6-11 units and cancelled for TEP students in 5 units or less. TEP enrollment levels will be reviewed after the add/drop period. Financial Aid awards will be adjusted as necessary at that point.
- **Other Resources:** You are required to report to the Office of Financial Aid & Scholarships any outside assistance or scholarships that you will receive. These funds must be coordinated with your other financial aid. If the amount you receive from all sources does not exceed your total cost of education, your financial aid offer will not be reduced. If a reduction in aid previously awarded is required, the reduction will first be made in loan and work study awards whenever possible. Retroactive billing might be necessary if other resources are not reported in a timely manner.
- **Attendance:** If you do not plan to attend one or more quarters for which aid has been awarded, you must notify the Office of Financial Aid & Scholarships. **If you are not attending and we do not hear from you, your aid will be cancelled for the remainder of the year.**

## Changes in Enrollment

- **Cross Enrollment:** If you are enrolled at more than one institution for the same time period, you may receive aid from your “Home” institution only. To qualify for cross enrollment you must notify the Office of Financial Aid & Scholarships prior to enrollment with a “*Cross Enrollment/Consortium*” form, which may be obtained from the Office of Financial Aid & Scholarships. You must be enrolled at least half-time at Cal Poly Pomona to be eligible for all financial aid funds. Units taken at the “host” school must be transferable toward your Cal Poly Pomona degree.
- **Withdrawals/Refunds:** You must notify the Registrar’s and Financial Aid Offices if you withdraw from the quarter. Financial aid students who withdraw from all classes prior to the 7<sup>th</sup> week of the quarter will be reviewed for possible return of grant and/or loan funds to the Department of Education. If you withdraw prior to census (15 days into the quarter) your financial aid may be cancelled for that quarter. From the 16<sup>th</sup> day of classes through the 30<sup>th</sup> day of classes repayments are calculated by the last day of attendance. Students will be notified if their withdrawal results in repayment of financial aid. Please contact the Office of Financial Aid & Scholarships for more detailed information.
- **“U” grades:** Students who complete a quarter with all “U” grades are considered unofficial withdrawals (walk away) for financial aid purposes. All “U” grades will result in an assumption of withdrawal at the 50% point of the quarter. Refunds and repayment will be calculated using that date.
- **Satisfactory Academic Progress:** You are required to maintain specific satisfactory academic progress standards in order to keep your financial aid eligibility. These requirements are in addition to those established by the Registrar’s Office. For complete information please refer to our website “[Satisfactory Academic Progress.](#)”

## Loan Information

- **Entrance Workshops:** If you are a first time Federal Stafford Loan borrower at Cal Poly Pomona, you must attend a loan workshop. Your loan will not be processed until you attend the workshop. Workshops can be completed on-line, or in person. Please visit our [website](#) for loan workshop schedules and information on how to do your workshop [on-line](#).
- **Exit Interviews:** If you receive a Perkins or Federal Stafford Loan, federal regulations require that you complete a loan exit interview. It is your responsibility to complete the necessary loan exit interview prior to your graduation, withdrawal or termination of enrollment. Federal Stafford loan exit workshops can be completed on-line, or in person.
- Workshop schedules and on-line site can be viewed at [www.csupomona.edu/financial\\_aid](http://www.csupomona.edu/financial_aid)
- For Perkins Loan exit information contact Student Accounts/ Cashier Services.

## Disbursement of Funds

- **Crediting Your Account:** The full amount of your quarterly allotment of financial aid will be credited to an account in your name each quarter. These funds will be applied to all fees due to the University (registration fees, housing payments, other financial obligations) for the current quarter.
- **Statement of Account:** If the amount of financial aid you are awarded will not cover your fees, you will be required to submit the balance owed to the Cashiers Office on or before the fee due date. You can check [your account statement online at Student Accounting/ Cashier Services](http://www.csupomona.edu/~fas/sacs) <http://www.csupomona.edu/~fas/sacs>.
- **Refunds:** If the amount of financial aid exceeds your fees, you will be mailed the remaining funds by Student Accounting/Cashier Services.
- **Pre-registration:** If you have pre-registered at least half-time, checks will be mailed from Student Accounting/Cashier Services approximately one week prior to the start of each quarter, with the exception of Pell Grant, Federal Stafford Loans, ACG and SMART Grants and Cal Grants.
- **Pell Grant, Cal Grant, ACG/SMART Grant and Federal Loan funds:** Funds will only be disbursed to students who are enrolled on a full time basis after the pre-registration period. **After the add/drop period has ended**, students who are enrolled less than full time will receive their Federal Stafford Loan, Cal Grant and Pell Grant disbursement based on their final enrollment. Any ACG or SMART Grant funds will be cancelled if enrollment is not full time.
- **Late registration:** If you have late registered, checks are mailed approximately three weeks after the beginning of the quarter. Checks for aid awarded after the beginning of the quarter will be mailed approximately two weeks after the award is finalized. Make sure the Registrar's Office has your correct address to ensure timely delivery.
- **Loan Disbursement:** Some aid is not disbursed at the beginning of the quarter. Stafford and PLUS loan checks are disbursed as they are received from Sallie Mae. PLEASE NOTE: Loan funds are only transferred from Sallie Mae to Cal Poly if you are registered at least half-time or more.
- **Work Study:** Federal Work Study is paid to you by check as you earn the funds on a monthly basis. Checks must be picked up by students at Student Accounting/Cashier Services.

**Availability of Funds:** Your offer is contingent upon the availability of funds. If funds are insufficient to meet the needs of all eligible aid recipients, the University reserves the right to reduce all financial aid awards accordingly.

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## Available Aid Programs

Cal Poly Pomona offers a variety of financial aid programs. These funds are available to all eligible students including students who participate in the International Program, National Student Exchange and Study Abroad. Most, but not all, are based on financial need. Grants are made available through both Federal and State funding. Scholarships and grants are gifts of money that do not have to be repaid. Work-study employment provides students with the opportunity to earn money while in school. Student and parent loans provide a way to borrow money for college costs; repayment for most loans are delayed until after graduation.

### Grants

**Federal Pell Grant** is for undergraduate and TEP students, with financial need. TEP students must be enrolled in at least half-time to qualify. The award ranges from \$976 - \$5350.

**Federal Supplemental Educational Opportunity Grant (SEOG)** is a grant for undergraduate students. The award ranges from \$180 to \$540. You must be enrolled at least half-time to qualify. You must be eligible for a Pell Grant to qualify for a SEOG award.

**Cal Grants** are grants provided by the State of California for undergraduate students. The California Student Aid Commission determines awards. You must be a California resident and be enrolled at least half-time to qualify. **Non-resident students are encouraged to inquire with their state of residence as to the availability of state programs.**

- **Cal Grant A** - eligibility is based on grade point average and financial need. The award is for fees.
- **Cal Grant B** - eligibility is based on substantial financial need. The award is for fees and a living allowance (subsistence) (freshman recipients receive subsistence and beginning with their sophomore year, awards are for both fees and subsistence).

*Educational Opportunity Program* is a state grant for undergraduate students admitted to the University through Student Support and Equity Programs and who meet certain need criteria. Funds are limited and may not be sufficient to award all eligible students. You must be enrolled full time to qualify. The award ranges from \$400 to \$1500.

*Cal Poly Pomona Grant (CPPG)* is not available this aid year.

*State University Grant (SUG)* is a grant provided by the State of California for fees for undergraduate and graduate students. Recipients must be California residents. You must be enrolled at least half-time to qualify. Note: Your award may be adjusted if you are not enrolled in 12 units.

*Academic Competitiveness Grant (ACG)* is designed for first and second year undergraduate students who have successfully completed a rigorous secondary school program of study. Awards range up to \$750 for first year and up to \$1300 for second year.

*Science and Mathematics Access to Retain Talent Grant (SMART)* is designed to assist third and fourth year undergraduate students who major in mathematics, science, or a critical foreign language. Awards range up to \$4000.

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## Loans

*Federal Perkins Loan* is a loan for undergraduate and graduate students based on financial need. The Perkins loans differ from Stafford loans in that the interest rate is lower. The interest rate is 5%; interest and repayment begins nine months after you cease to be enrolled at least half-time. You must be enrolled at least half-time to qualify. Loans range up to \$3900 per year.

*Federal Stafford Loan* is a loan available to both undergraduate and graduate students. Two types of Stafford Loans are available. If you have financial need, you qualify for *Subsidized* Stafford Loan and the government pays the interest while you are in school. *Unsubsidized* Stafford Loans are available to students without consideration of financial need and you are responsible for all interest payments. Loan amounts are based on financial need and academic class level, and range up to a maximum of \$12,500. You must be enrolled at least half-time to qualify.

The interest rate is fixed, up to a maximum of 5.6% to 6.8% for new borrowers. Repayment begins six months after you cease to be enrolled at least half-time.

*Alternative Loans*, also known as private loans, can help you pay for college expenses that may not be covered by federal loan programs or other financial aid. These loans are one way to provide additional funds to close the gap between your financial aid resources and college costs.

Alternative loans are credit based and sometimes require a credit-worthy co-signer. Interest rates vary, depending on the borrower or co-borrower's credit history. For more information, please visit the [Financial Aid website](#) and download the "Instructions sheet for processing an alternative loan."

*Federal Parent Loan for Undergraduate Students (PLUS)* is a federal loan for parents of undergraduate students. Financial need is not a criterion for this loan. Parents may borrow from \$550 up to the total cost of education minus other aid received. The interest rate is fixed, up to a maximum of 8.5% for new borrowers. Repayment begins 60 days after disbursement of the total loan for the year. PLUS application instructions are available [on line](#) and at the Office of Financial Aid & Scholarships. You must be enrolled at least half-time for your parents to qualify.

*Federal Grad PLUS Loan for Graduate Students* is a federal loan for graduate students to supplement the subsidized and unsubsidized loans that are currently available. Financial need is not a criterion for this loan. Graduate or professional students may borrow from \$500 up to the total cost of education minus other aid received. The interest rate is fixed at 8.5% and you must be enrolled at least half-time (4 or more units).

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**Employment**

*Federal Work Study (FWS)* is an employment program for undergraduate and graduate students. The FWS program offers on and off-campus employment opportunities. Students can earn funds to meet a portion of their educational costs while gaining valuable work experience. A wide variety of positions are available, including several community service and tutoring opportunities. Awards range up to \$3000 for the year and students can choose to earn all or a portion of their award. For more information on Federal Work Study policies and procedures and to download forms, please visit the Office of Financial Aid & Scholarships website under the [Federal Work Study](#) section .

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**Scholarships**

*Scholarships* are offered by various organizations, businesses and community groups, which are awarded based on merit, talent, and community service or organizations affiliation. Financial need is a criterion for some, but not all of these awards. Scholarships are administered through a variety of sources, including the Office of Financial Aid & Scholarships, individual colleges and departments, and private agencies and organizations. Students must complete a separate scholarship application to be considered for University Scholarships. For more information, please visit our website at: [www.csupomona.edu/financial\\_aid](http://www.csupomona.edu/financial_aid)

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Cal Poly Pomona

**Office of Financial Aid & Scholarships**

Service Counter: Monday through Thursday – 8:00 a.m. to 6:00 p.m.

(5:00 p.m. – 6:00 p.m. located in the Admissions Office)

Friday and Quarter Breaks - 8:00 a.m. to 5:00 p.m.

General Information: (909) 869-3700 FAX: (909) 869-4757

[www.csupomona.edu/financial\\_aid](http://www.csupomona.edu/financial_aid)