



# Finance Society



Weekly Newsletter

February 7 2006

**Tuesday: Executive Board Meeting**

**Thursday : Knowledge Challenge**



## Term of the Week

### Conglomerate Discount

The conglomerate discount arises from the sum-of-parts valuation, and it is the reason why many conglomerates spinoff or divest subsidiary holdings.

Investors often point to the conglomerate discount as a market inefficiency and view the discount as a way to buy undervalued stocks.

## Treasury Management

*A position in corporate finance*

Liquidity management is important to treasury management. It includes domestic cash operations, short-term investment management, and short term borrowing. Knowledge of cash forecasting methods is needed. This position usually reports to the CFO. A company that hires for positions such as this one is Toyota Financial Services. Treasury management responsibilities are performed by government units, educational institutions, and other not-for-profit organization.



Jonas Adams, Data Analyst from Hanley Wood Market Intelligence

Discussed the consulting relationship that Hanley Wood Market Intelligence holds with the real estate industry

Stated that Detroit was the “coldest” real estate market