



# Finance Society



Weekly Newsletter

November 21 2006

## Week 9

Tuesday: Executive Board Meeting

Thursday : Have a Happy Thanksgiving

## A Moment with the Chair



Tinashe: What is being done about the unavailability of classes such as FRL 330, FRL 367, and FRL 440?

Dr Kash: The number of students majoring in FRL has grown substantially over the last two years. The department has had several retirements and faculty on leave which has aggravated the process of offering classes.

Dr Kash: A solution for the time being has been to offer 2 sections of classes such as FRL 367, FRL 330, and FRL 440 for the upcoming winter and spring quarter. The department is also in the process of recruiting three new faculty.

Tinashe: I understand there is an initiative to standardize FRL 300 and FRL 301?

Dr Kash: Course content and exam dates for FRL 300 and FRL 301 would be standardized

## Term of the Week

"Irrational exuberance" is a phrase used by Federal Reserve Board Chairman Alan Greenspan in a speech given during the stock market boom of the 1990s. The phrase was interpreted by financial pundits as a typically cryptic warning that the market might be overvalued.

among part-time and full-time faculty. This initiative could be implemented as soon as Spring 2006.

Tinashe: What is the average salary that a FRL major can expect after graduation?

Dr Kash: To my knowledge, the average range is \$35,000 - \$45,000. However over the last three years students who have graduated with a GPA of 3.7 and higher have been offered a starting salary of \$50,000 with a signing bonus.

Tinashe: Are there any specializations within finance that are in demand right now?

Dr Kash: As of right now commercial lending, loan origination, and financial analysts for banks are needed.

Tinashe: Traditionally companies such as Edison look to hire Cal Poly finance majors. What other companies have shown an interest in recruiting FRL students?

Dr Kash: We have had some students hired by companies such as Capital Group, Merrill Lynch, and Prudential. Within contract management of contracts, companies like JPL and Boeing do look to Cal Poly for prospective employees. CB Richard Ellis and Centex do hire students concentrating in real estate.

## Executive Board:



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## Upcoming Events:

Nov 21 : Finance Society virtual stock challenge begins

Nov 22 - Dec 9: Finance Society is conducting a food drive, be generous and look out for our boxes

Dec 1 : Tutoring session for FRL 300 and FRL 301 directed by Dr Sarmas



## Finance Humor

A stockbroker says to his colleague, "I don't think this line of work is for you. You just keep losing money all the time."

"You're right," he replied. "My whole life all I've done is lose money".

Next day he comes to work and resigns.

His coworker asks, "What are you going to do for living?"

"I finally figured out how I can make some money from losing money all the time."

"How?"

"I am going to build a web page and take it public."